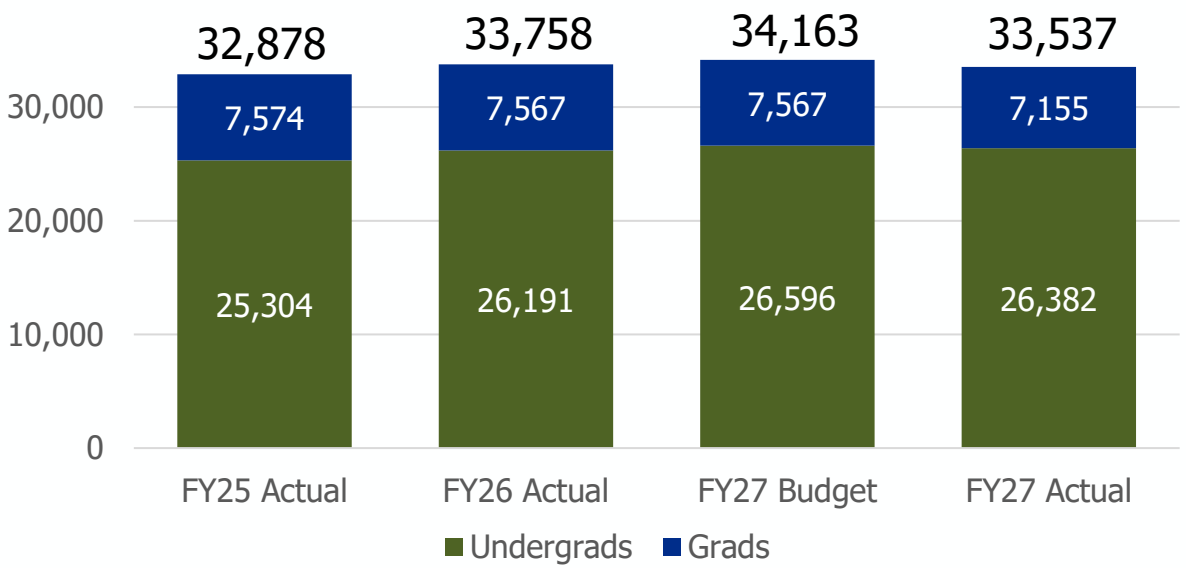
# UConn - FY27 Student Revenues

Undergraduate enrollment is up over FY26, but net student revenues are down ~$11M vs budget.

## Enrollment below budgeted plan

**214**
fewer undergraduates

**412**
fewer graduate students




| FY27 Net Student Fee change from Budget | |
|---|---|
| Undergrad enrollment decrease/residency shift | -$7.1 |
| Grad enrollment/course fees decrease | -$4.1 |
| Total financial aid offset | $4.2 |
| **Net enrollment change** | -$7.1 |
| **Housing & dining change** | -$0.3 |
| **NCAA scholarship/waiver accounting changes** | -$3.8 |
| **Total Net Student Revenue impact** | **-$11.1** |

# UConn - FY27 Forecast as of Q1

The University's position improved overall from the initial budget due to recognizing additional state funding and lower salary cost than expected.

Net student revenues are projected to be ~$11M below budget, primarily due to an enrollment strategy focused on retention and quality and a decline in graduate course fees.

| Storrs & Regional Campuses ($M) | Budget | Forecast | Variance Amt | Variance % |
|---|---|---|---|---|
| State Appropriations | $258.4 | $282.6 | $24.2 | 9.4% |
| Student Revenues[1] | 1,042.1 | 1,022.5 | (19.6) | -1.9% |
| Grants & Contracts - Financial Aid | 85.7 | 81.6 | (4.1) | -4.8% |
| Grants & Contracts - Other | 259.0 | 259.0 | 0.0 | 0.0% |
| Auxiliary Revenue[2] | 83.5 | 81.3 | (2.2) | -2.6% |
| Foundation Drawdown | 58.2 | 59.6 | 1.3 | 2.3% |
| Other Revenues[3] | 82.6 | 78.1 | (4.5) | -5.4% |
| Total Revenues | $1,869.5 | $1,864.6 | ($4.9) | -0.3% |
| Salary/Benefits | $1,025.7 | $1,006.2 | ($19.5) | -1.9% |
| Financial Aid - Tuition Funded | 229.9 | 226.3 | (3.6) | -1.6% |
| Financial Aid - Other | 121.6 | 116.6 | (5.0) | -4.1% |
| Capital Projects/Lease/Debt | 102.9 | 110.3 | 7.4 | 7.2% |
| Purchased Services | 215.8 | 215.8 | 0.0 | 0.0% |
| Other Expenses[4] | 202.8 | 203.3 | 0.5 | 0.2% |
| Total Expense | $1,898.7 | $1,878.5 | ($20.2) | -1.1% |
| **Net Income/(Loss)** | **($29.2)** | **($13.9)** | **$15.3** | |

[1] Student Revenues includes tuition, course fees, mandatory fees, housing & dining, and other misc. fees (application fee, etc)
[2] Auxiliary Revenue includes Athletics, Student Health Services, Parking, and other non-room/board student life revenues
[3] Other Revenues includes investments, One UConn, renewable energy credits, conferences, study abroad, ECE, etc.
[4] Other Expenses includes dining hall food, travel, supplies, fees, subscriptions, athletics revenue share, etc.

# UConn Health - FY27 Forecast as of Q1

The FY27 financial outlook for UConn Health has strengthened as a result of recognizing additional state funding, increased clinical revenues, a slower pace of hiring and lower operating expenses.

| UConn Health ($M) | Budget | Forecast | Variance Amt | Variance % |
|---|---|---|---|---|
| State Appropriations | $140.5 | $152.5 | $12.0 | 8.5% |
| Tuition and Fees | 38.1 | 38.1 | - | 0.0% |
| Grants & Contracts | 104.1 | 104.1 | - | 0.0% |
| Interns/Residents | 113.3 | 113.3 | - | 0.0% |
| Net Patient Revenue | 1,368.4 | 1,370.1 | 1.7 | 0.1% |
| Other Revenues* | 344.1 | 344.1 | - | 0.0% |
| Total Revenues | $2,108.5 | $2,122.2 | $13.7 | 0.6% |
| Salary/Benefits | $1,258.1 | $1,258.1 | $0.0 | 0.0% |
| Drugs/Medical Supplies | 441.6 | 441.4 | (0.2) | 0.0% |
| Resident and Fellow House Staff | 99.0 | 99.0 | - | 0.0% |
| Purchased Services | 171.1 | 171.1 | - | 0.0% |
| Other Expenses** | 154.9 | 153.1 | (1.8) | -1.2% |
| Capital Projects/Lease/Debt | 38.1 | 38.1 | - | 0.0% |
| Total Expense | $2,162.8 | $2,160.8 | ($2.0) | -0.1% |
| **Net Income/(Loss)** | **($54.3)** | **($38.6)** | **$15.7** | |
| Budget Stabilization Fund | - | 4.3 | 4.3 | |
| **Net Income/(Loss)** | **($54.3)** | **($34.3)** | **$20.0** | |

* Other Revenue includes auxiliary services, gifts/endowments, external contract revenue, investment income and internal income (offset by internal expense)
** Other expenses includes utilities, insurance, repairs/maintenance and internal expenses (offset by internal income)
Note: excludes the UCH Joint Venture activity.