UConn & UConn Health Budget Overview

Board of Trustees Financial Affairs Committee

June 17, 2026

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Presentation Outline

UConn & UConn Health

1. **Budget Priorities**
2. **Consolidated Budget Overview**
3. **Storrs and Regional Campuses Operating Budget**
4. **UConn Health Operating Budget**
5. **Capital Budget Plan**

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Operational Priorities Drive Budget Decisions

Financial Strength Enables University Excellence

Improve enrollment outlook

Continuous improvement & enterprise effectiveness

Increase academic and research profile

Advance fundraising efforts and engagement at the Foundation

Support championship culture and competitiveness in Athletics

Primary Revenue Drivers

- Tuition & Fees
- Clinical Revenue
- Philanthropy
- Other Revenue (i.e. Summer)
- State Appropriations
- Auxiliary Enterprises
- Sponsored Research

Opportunities for Enhanced Revenue

Increased student retention

Strategic deployment of financial aid

Utilization of discretionary Foundation dollars

Increased Philanthropic Activity

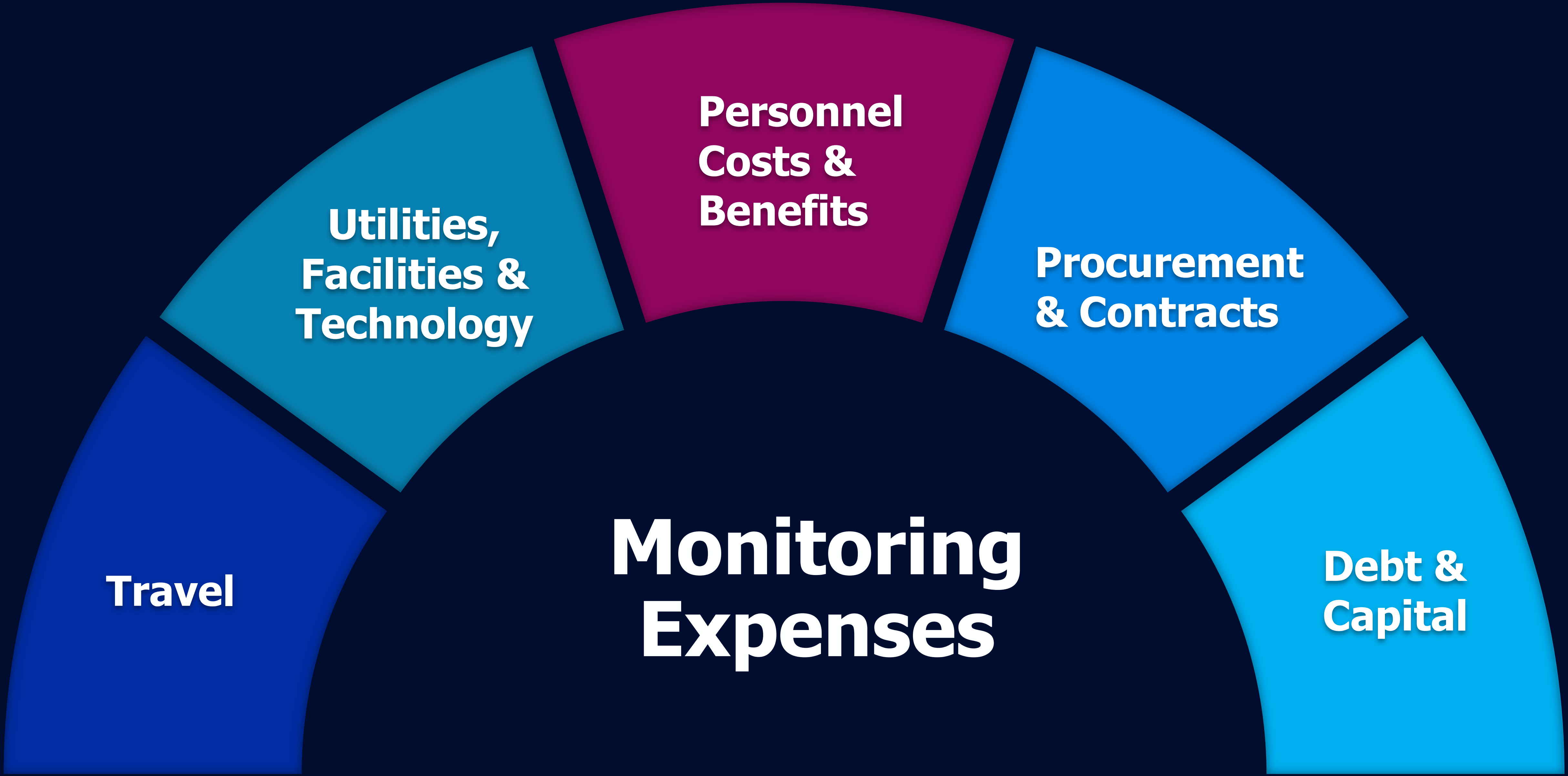
Online Programming

Expanded industry and corporate partnerships

New academic programs aligned with demand

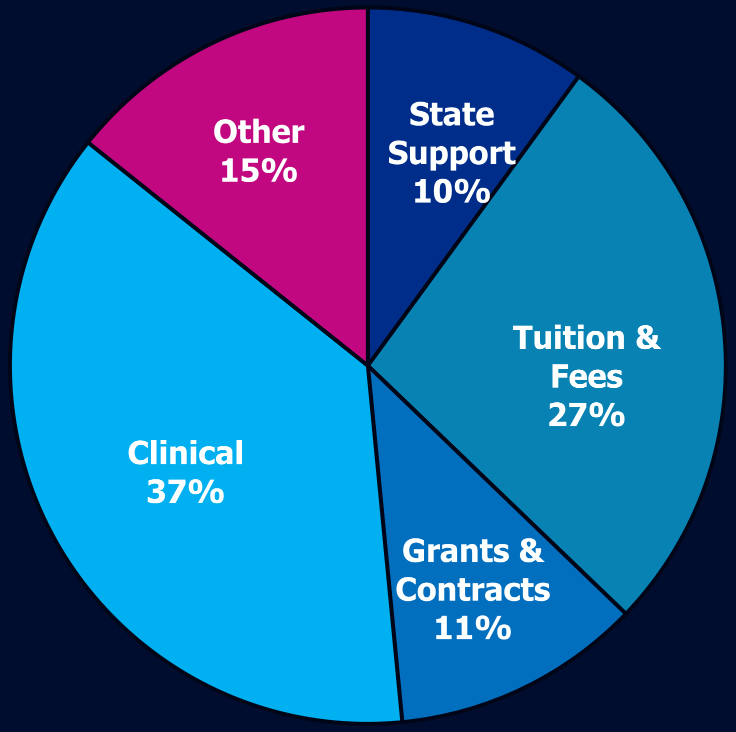
Improve reimbursement outcomes

Summer Programming

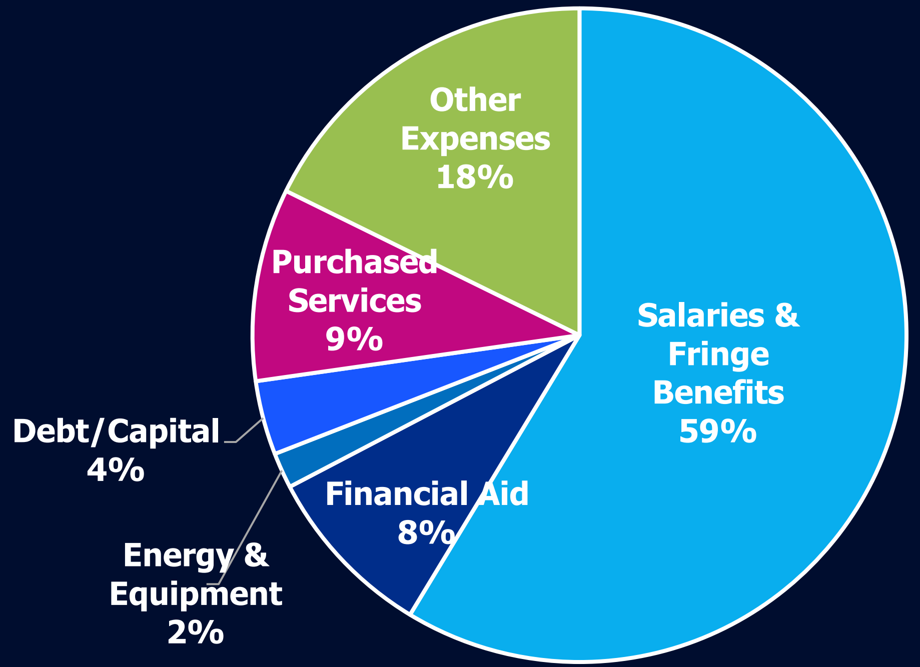

Travel
Utilities, Facilities & Technology
Personnel Costs & Benefits
Procurement & Contracts
Debt & Capital
Monitoring Expenses

FY 27 Institutional Overview
UConn & UConn Health

Projected Revenues: ~$4.0B



Projected Expenditures: $4.1B



Remaining Shortfall= ~$83.5M (~0.2% of total)

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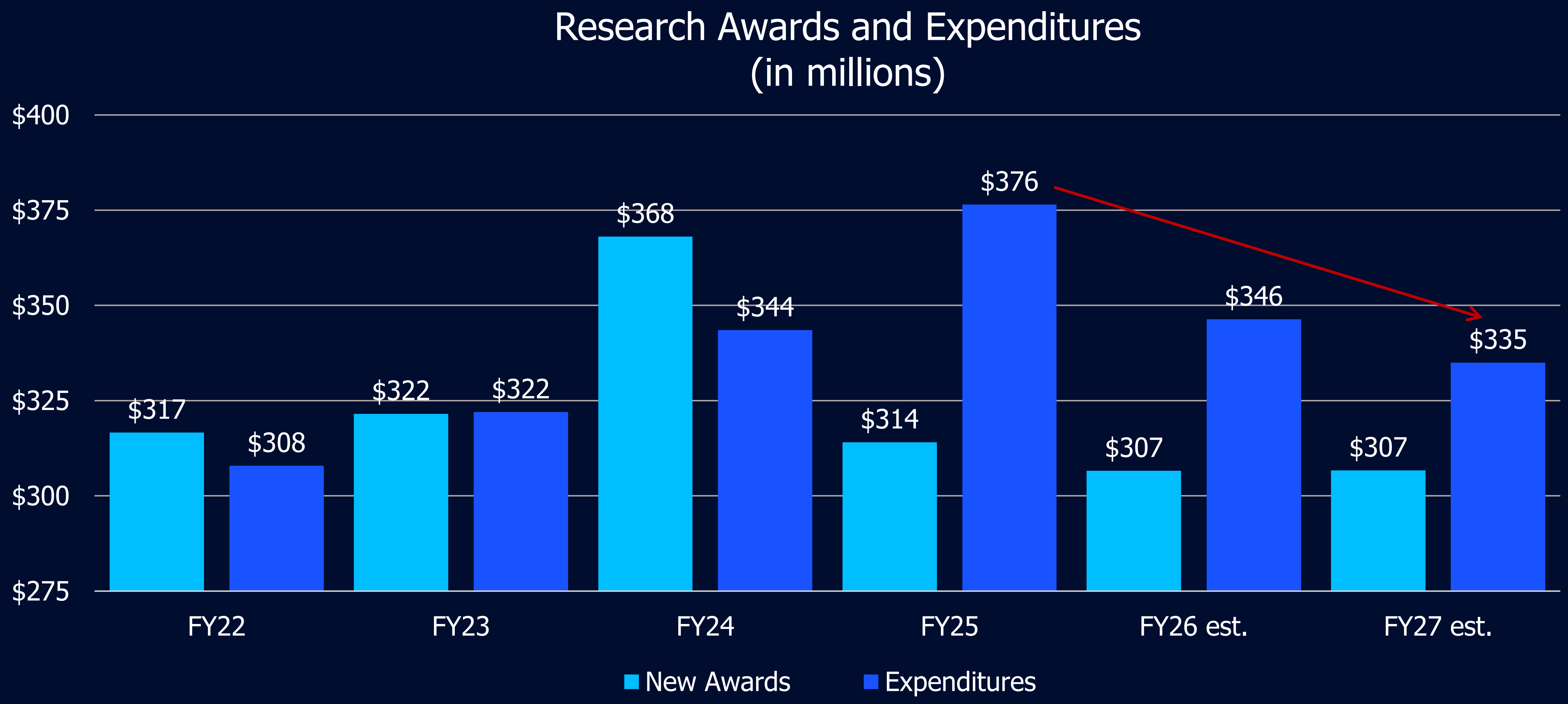
Impact of Federal Research Shifts



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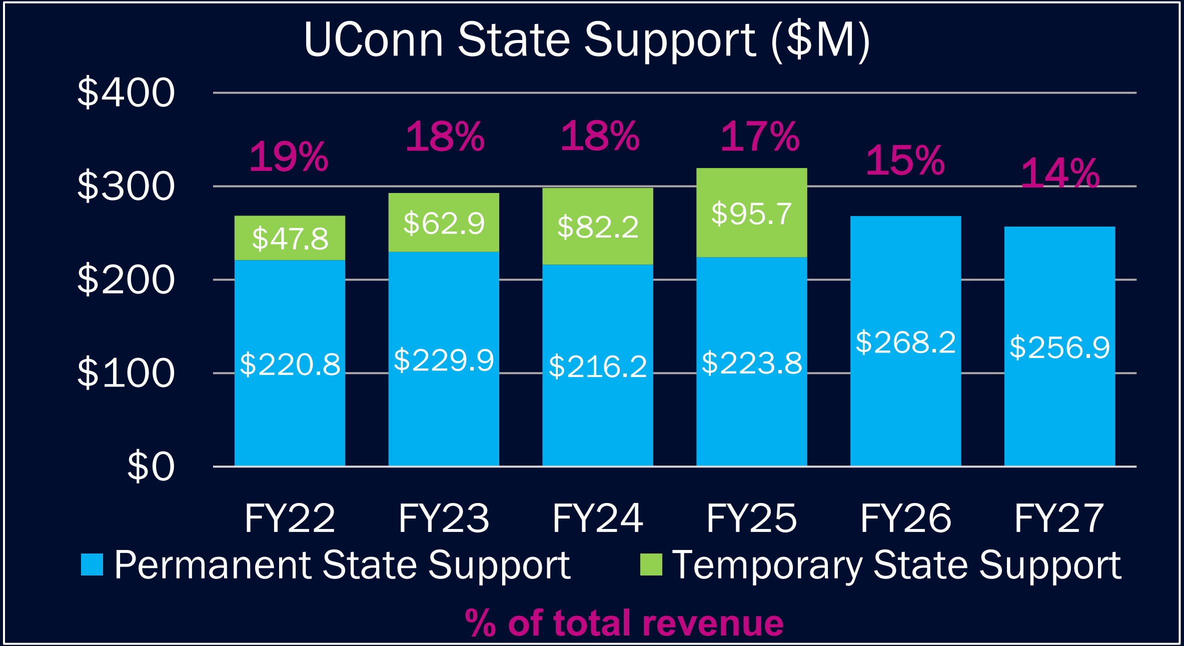
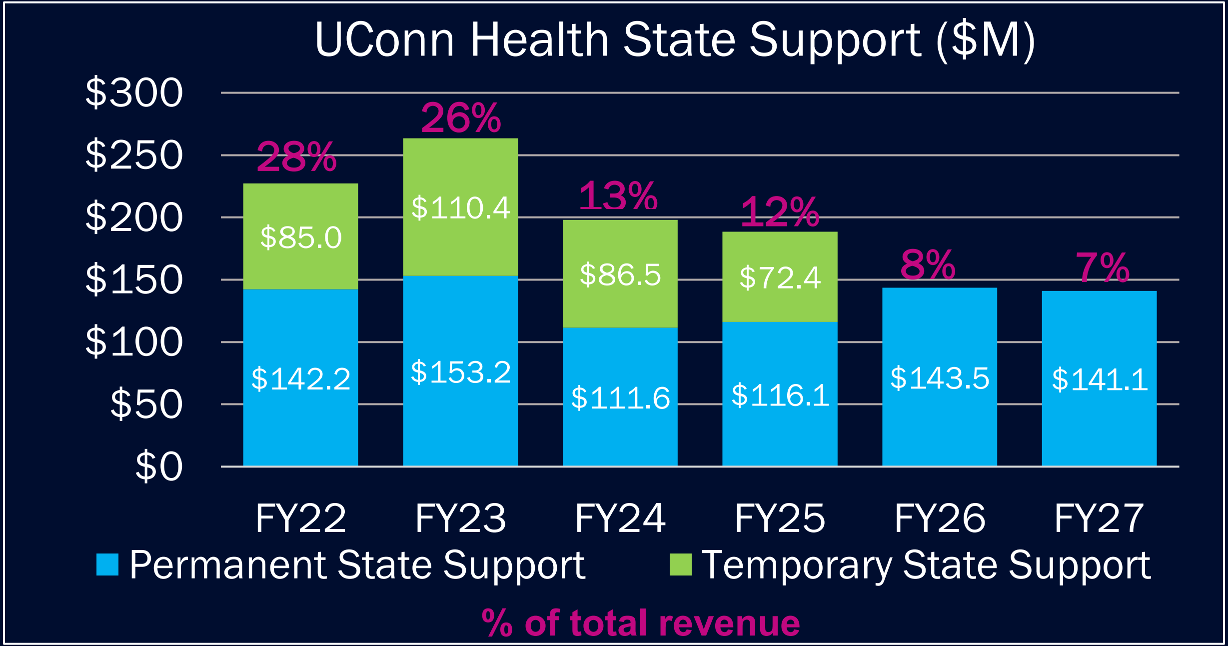
An additional $35m has been committed in state funding to support cancelled research activities

State Support

UConn & UConn Health

State support request for operating budget was not fully funded, which requires continued deficit mitigation strategies.





State Support accounts for 10% of total revenues at UConn and UConn Health combined.
It covers 23% of total combined employee salaries.

The State biennium budget request for FY28 and FY29 is currently being developed and will be presented to the Board of Directors in June for UCH and Board of Trustees in Aug/Sept for both UConn and UCH.

Continued Deficit Mitigation Strategies

Status ($M)	UConn	UCH
FY26 Budget	($37.9)	($61.8)
FY26 Forecast	$0.5	($5.1)
FY27 Budget	($29.2)	($54.3)

To address the budget shortfall, the University continues to find revenue opportunities and cost reduction initiatives to close the budget gap over the next several fiscal years.

- Increase student retention
- Expand revenue sponsorship agreements
- Utilize available gift funds more proactively
- Grow revenues via capacity, partnerships & program enhancements
- Reduce # temp employees
- Restrict new hires to essential or strategic positions
- Review workforce & overtime for efficiencies
- Reinforce travel spend discipline
- Adjust external service contracts to align with needs
- Maintain existing rates when extending contracts
- Reduce deferred maintenance projects
- Managed care negotiations for fair rates @ UCH

One-time Funds

Permanent Funds

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Storrs & Regional Campuses

UConn FY26 Forecast for Year End

UConn Storrs & Regional Campuses	FY26 Year-End Forecast	FY26 Budget	Variance	% Variance
Total State Support	$269.8	$269.2	$0.6	0.2%
Tuition & Mandatory/Course Fees	790.8	791.2	(0.4)	-0.1%
Grants & Contracts - Financial Aid	84.9	87.7	(2.8)	-3.2%
Grants & Contracts - Other	265.6	225.9	39.7	17.6%
Auxiliary Revenue	292.7	291.5	1.3	0.4%
Foundation Reimbursement	58.1	46.3	11.8	25.5%
Investment Income	21.5	20.5	0.1	0.3%
Other Revenues	54.8	45.9	9.9	22.0%
Total Revenues	$1,838.2	$1,778.2	$60.0	
Salary/Benefits	$976.3	$971.9	$4.4	0.5%
Financial Aid - Tuition Funded	218.2	219.4	(1.3)	-0.6%
Financial Aid - Other	122.8	120.5	2.3	1.9%
Energy & Equipment	51.8	62.1	(10.3)	-16.5%
Purchased Services	210.5	217.4	(6.9)	-3.2%
Capital Projects/Debt Payments	108.9	102.7	6.2	6.0%
Other Expenses	149.3	122.1	27.2	22.2%
Total Expense	$1,837.7	$1,816.1	$21.6	
Net Gain/(Loss)	$0.5	($37.9)	$38.4	

Note: Use of decimals may result in rounding differences.

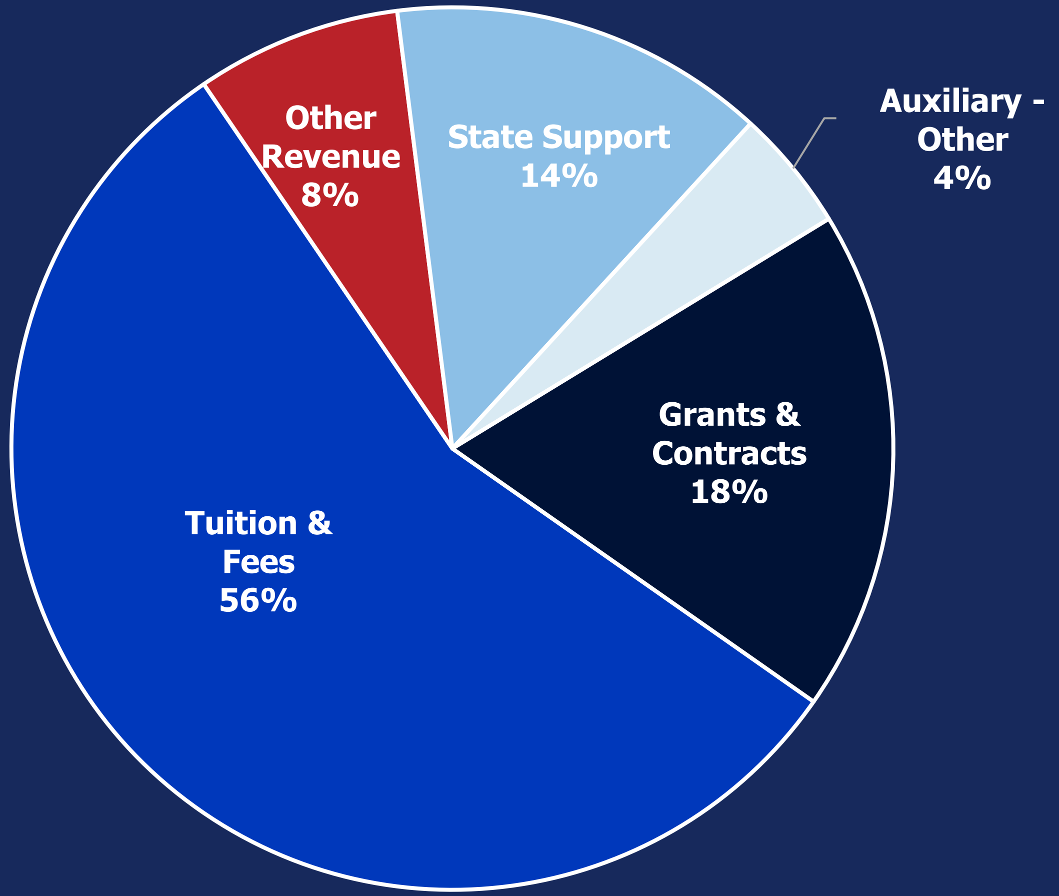
UConn FY27 Revenues

Revenues will increase 1.7% over FY26. Tuition revenue increase driven by enrollment growth, offset by reduced state support and anticipated grant reduction.

UConn ($M)	
State Support	$258.4
Tuition & Fees	1,042.1
Auxiliary – Other	83.4
Grants & Contracts – Financial Aid	85.7
Grants & Contracts – All Other	259.0
Other Revenue	140.8
Total Current Fund Revenue	**$1,869.5**

Note: Use of decimals may result in rounding differences.

$1.87B



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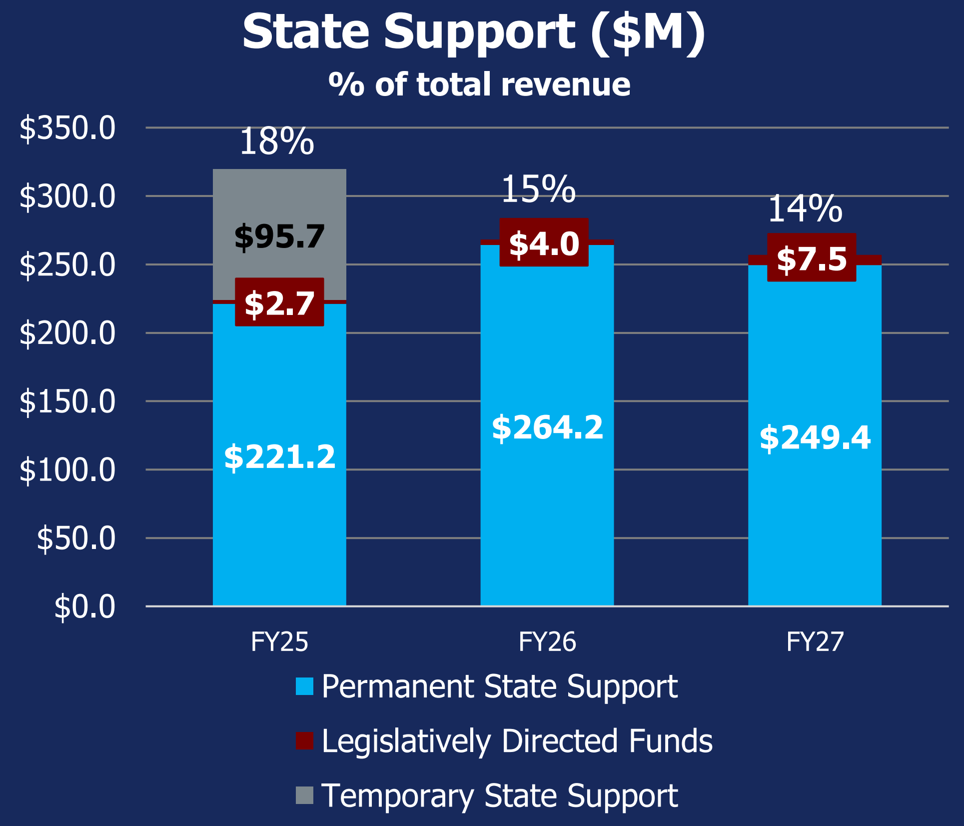
UConn State Support

The FY27 midterm request of $312.7 million reflects the investment required to support wage increases, student success initiatives, and the protection of our research enterprise. The enacted total falls $58.4 million short of that request.

State Support ($M)			
State Support	**FY25 Actuals**	**FY26 Actuals**	**FY27 Budget**
Operating Expenses	$221.2	$264.2	$249.4
Total Legislatively Directed Funds	2.7	4.0	7.5
Total Appropriation	**$223.8**	**$268.2**	**$256.9**
Additional State Support (Temporary)	95.7		
Fringe Adjustments (WC,FB reimb.)	1.5	1.6	1.5
Total State Support	**$321.0**	**$269.8**	**$258.4**

Note: Use of decimals may result in rounding differences.



The State has also allocated $21M of one-time funding to mitigate declining federal research revenue.

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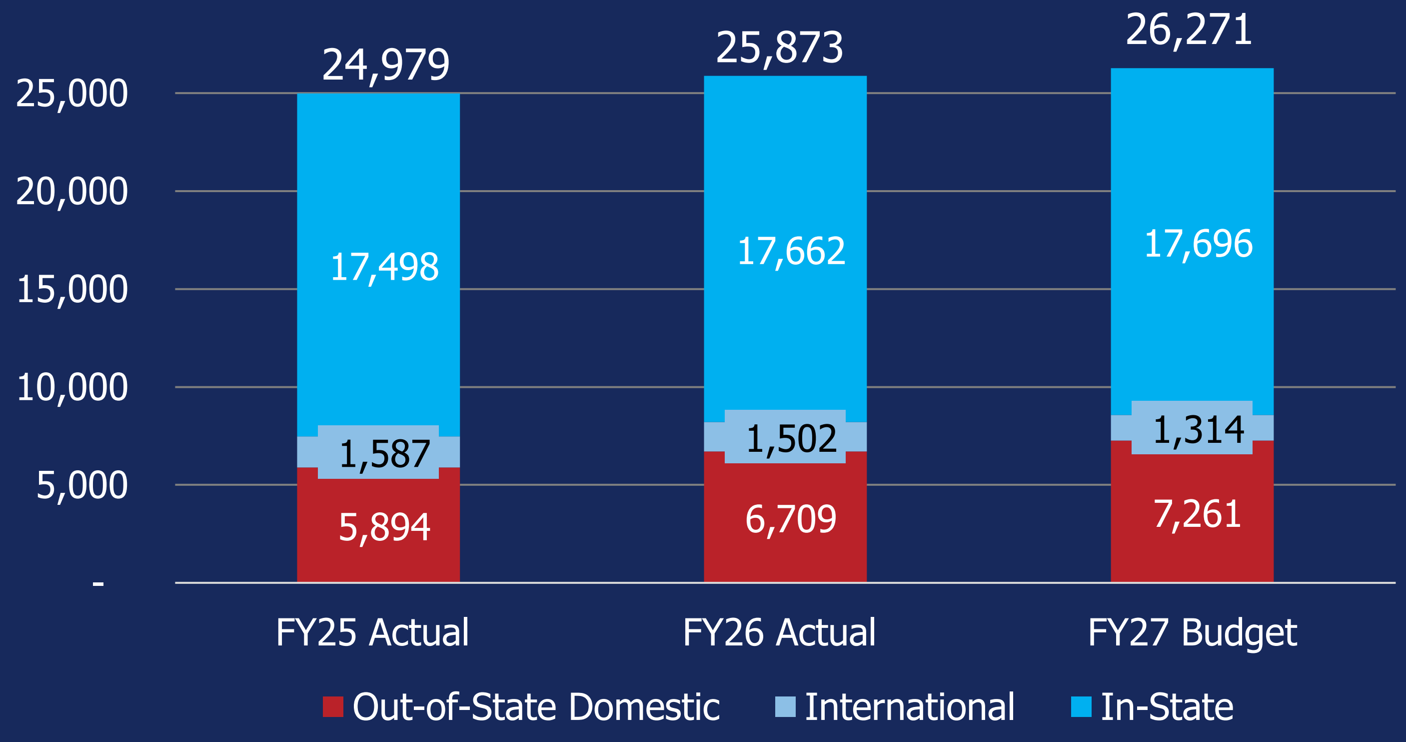
UConn Tuition Revenue

Undergraduate Residency Mix*



* Does not include non-degree students

Tuition revenue will grow from strategic increases in enrollment and change in residency mix and will generate **$632.4M** in FY27.

Tuition ($M) *	FY25 Actual	FY26 Forecast	FY27 Budget
Revenue	$583.1	$604.4	$632.4
Financial Aid - Tuition	(196.3)	(218.2)	(229.9)
Net Tuition	**$386.8**	**$386.3**	**$402.5**

*Reflects undergraduate and graduate revenue. No tuition rate increase in FY27.

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UConn Financial Aid Expense

UConn is committed to providing financial aid to ensure student quality and diversity, reflecting a 5.4% increase in University Supported funds in the FY27 budget.

$ M	**FY25 Actual**	**FY26 Forecast**	**FY27 Budget**
Tuition Funded*	$196.3	$218.2	$229.9
Department Revenue	29.6	25.9	27.7
State (Inc. Roberta Willis Scholarship)	19.9	15.6	15.5
Federal (Pell, SEOG)	55.4	55.6	55.7
Foundation/Private	22.6	25.6	22.6
Total	**$323.8**	**$340.9**	**$351.4**

*Tuition Funded includes undergraduate and graduate aid funded by tuition.

FY27 UConn funded set-aside for need-based aid as a % of tuition revenues is 16.8% (15% requirement). Merit aid is discretionary to the University.

86% of undergraduate students receive some form of financial aid.

Note: Use of decimals may result in rounding differences.

UConn Fee Revenue

$M	FY25 Actuals	FY26 Forecast	FY27 Budget
Course Fees	$43.5	$41.1	$41.5
Intersession	34.0	35.7	36.0
Mandatory Fees	84.9	93.7	94.7
Other Fees	15.2	17.5	17.6
Total	**$177.6**	**$188.0**	**$189.9**

Note: Use of decimals may result in rounding differences.

Course Fees
$41.5M
Includes programs in the Schools of Business, Education, Nursing, Social Work, Engineering, and Law.

Intersession
$36.0M
Includes courses offered during the summer, winter and continuing education revenue.

Mandatory Fees
$94.7M
Includes fees for General University, Infrastructure Maintenance, Recreation, Tech, and Student Health.

Other Fees
$17.6M
This includes fees such as application, visa compliance, late, online course, and enrollment fees.

UConn Auxiliary Enterprise Revenue

$M	FY25 Actuals	FY26 Forecast	FY27 Budget
Housing	$125.9	$141.0	$145.1
Dining	88.1	87.3	89.3
Athletics	43.9	51.3	52.6
Parking/Other	11.7	13.1	16.1
Total	**$269.7**	**$292.7**	**$303.2**

Note: Use of decimals may result in rounding differences.

Auxiliary revenues will increase by about $10.5 million in FY27, driven primarily by increases in housing/dining rates, Barnes & Noble contract renewal bonus, and increased Athletic revenues.

Student Housing
$145.1M
Housing rates will increase by at least 2.75% in FY27 along with Hartford housing. Anticipated occupancy rate in Storrs is 97% of 13,886 beds.

Athletics
$52.6M
Athletics includes Conference, Ticket Sales, and Sponsorship revenues. This is a portion of their overall revenue budget and doesn't include student fees, Foundation, etc.

Meal Plans/Dining Services and Retail
$89.3M
Dining rates will increase 2.75% in FY27. Expected increase in meal plan demand due to increased enrollment, driving revenue favorably.

Parking and Transit/Other
$16.1M
Includes increased transfer fee along with health services fee for service, self-supporting auxiliary enterprises, and student, employee and visitor parking.

UConn Fundraising & Investment/Interest Income

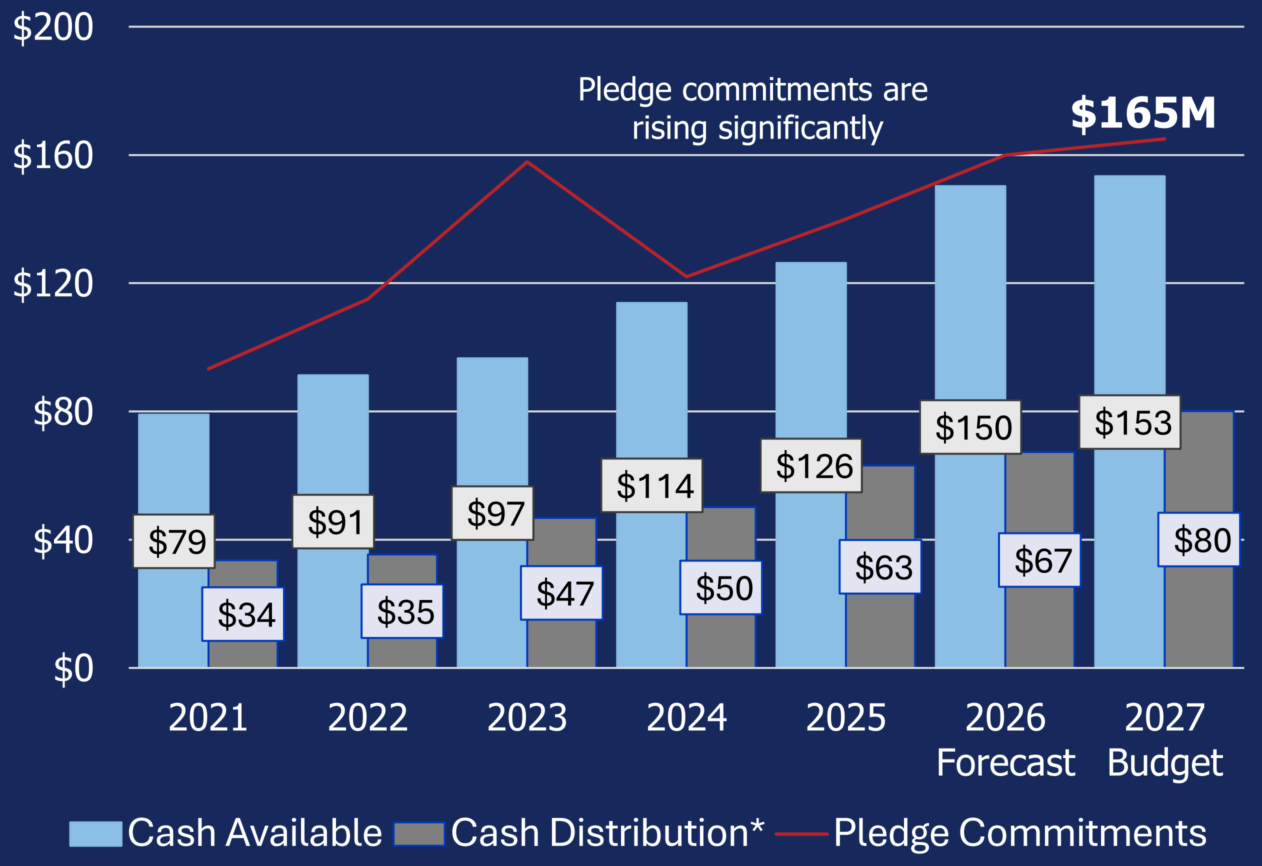
$M	FY25 Actuals	FY26 Forecast	FY27 Budget
Foundation (Operating)	$50.8	$58.1	$63.2
STIF Interest	22.4	20.4	20.4
Investment Income*	1.4	1.1	1.1
Total	**$74.6**	**$79.7**	**$84.7**

*Includes endowment funds held by UConn

Note: Use of decimals may result in rounding differences.

Endowment market value stood at $714M as of March 31, 2026.

UConn Foundation
Historical Pledges and Distributions (in millions)



*Cash distribution includes capital and operating funds.

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UConn Other Revenues

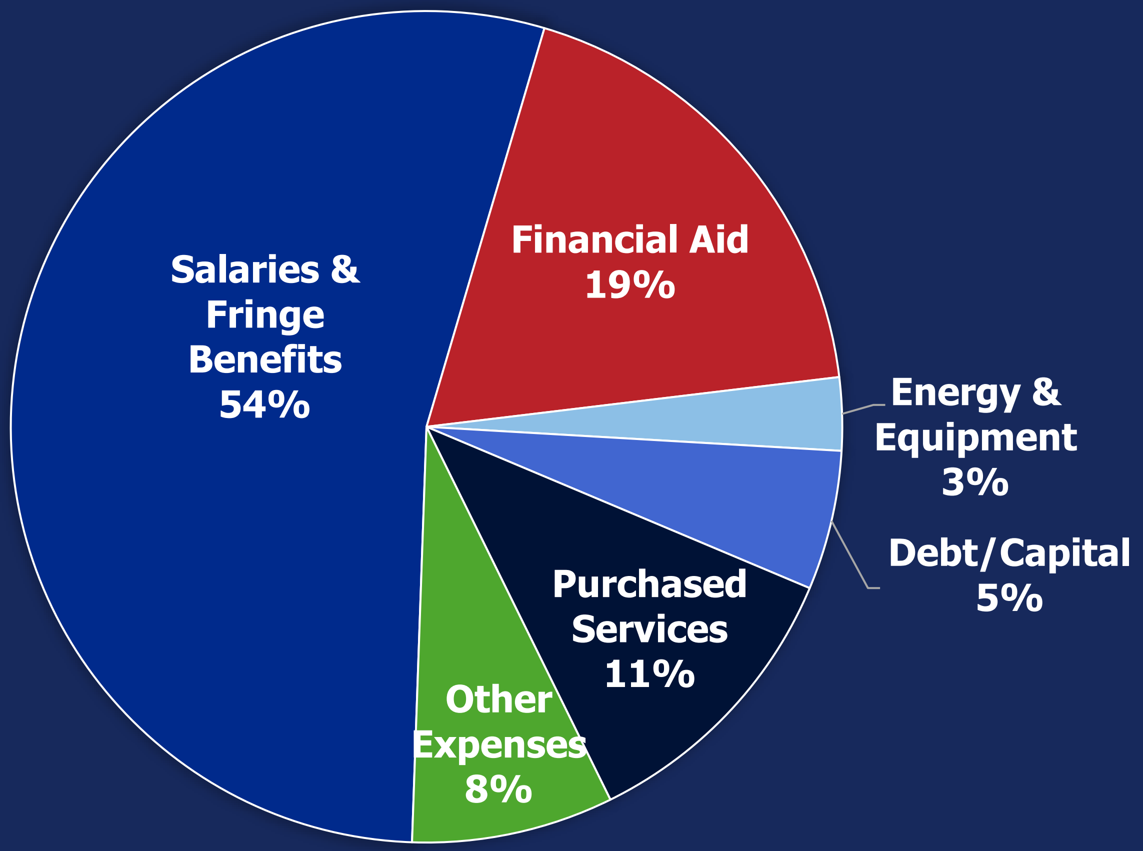
Other revenues are expected to see a slight increase in FY27.

$M	FY25 Actuals	FY26 Forecast	FY27 Budget
One UConn Revenues	$17.2	$18.0	$18.2
Sales/Services Revenue	18.3	19.5	20.4
Renewable Energy Credits	2.0	2.9	2.9
Building/Room Rental Income	1.3	1.1	1.1
Other Miscellaneous Revenue	10.6	13.3	13.5
Total	**$49.4**	**$54.8**	**$56.1**

Note: Use of decimals may result in rounding differences.

UConn FY27 Expenses

$1.90B

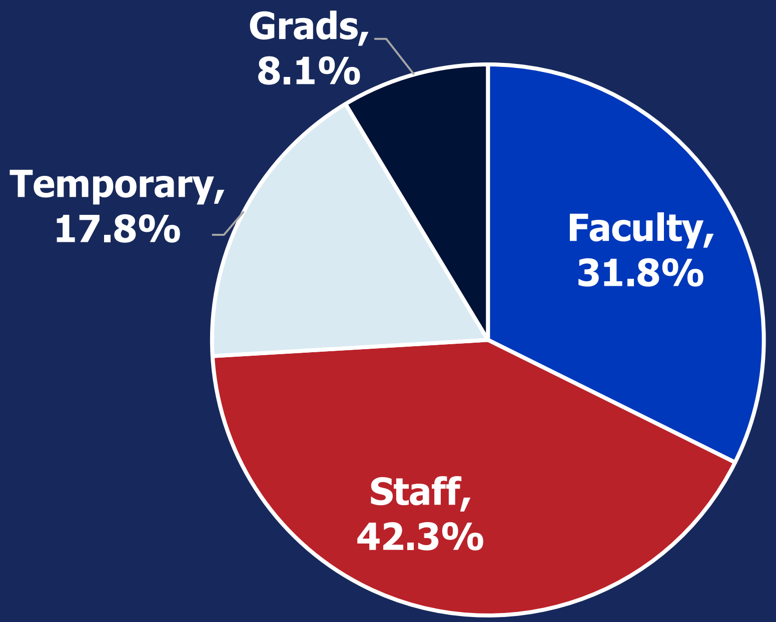


UConn ($M)	
Salaries & Wages	$823.9
Fringe Benefits	201.8
Financial Aid – Tuition	229.9
Financial Aid – Other	121.6
Energy & Equipment	53.8
Debt/Capital	102.9
Purchased Services	215.8
Other Expenses	149.0
Total Current Fund Expense	**$1,898.7**

Expenses will increase 3.3% over FY26 primarily driven by financial aid growth and increases in housing and athletics, which are offset in revenues.

UConn Salaries & Wages

$823.9M



Temporary: includes undergraduate students, adjuncts, overtime, and other professional temporary support

92% of faculty & staff are covered by collective bargaining agreements. Wage increases of 4.5% are included for FY27.

Permanent FTE	FY24 (Oct)	FY25 (Oct)	FY26 (May)	3 Year Growth
Faculty	1,748	1,778	1,763	0.9%
Staff	3,359	3,416	3,464	3.1%
Total	**5,107**	**5,194**	**5,227**	**2.3%**

Grant Funded staff positions have grown more significantly over this period (26% growth) while the non-grant staff positions only grew by 0.7%.

Any new positions and refills are reviewed and approved strategically.

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UConn Equipment/Energy

$M	FY25 Actuals	FY6 Forecast	FY27 Budget
Total Energy	**$22.9**	**$24.3**	**$25.8**
Computers/equipment under $5K	14.6	11.7	11.9
General equipment over $5K	9.3	7.2	7.3
Research equipment	3.3	3.6	3.7
Motor vehicles	2.7	3.4	3.5
Other (library, artwork, software, design)	1.4	1.7	1.7
Total Equipment	**$31.4**	**$27.5**	**$28.1**
Total Energy & Equipment	**$54.3**	**$51.8**	**$53.8**

Note: Use of decimals may result in rounding differences.

The FY27 energy budget of $25.8M assumes a modest increase in electric price and increased consumption.

The FY27 equipment budget of $28.1M assumes slight inflation in cost and spend of new gift funds, offset by use of bond funds.

UConn Purchased Services

The FY27 budget of $215.8M assumes inflationary growth on contracts offset by some reductions in spend consistent with lower anticipated grant revenue.

Facilities - $39.4M
Includes janitorial services, waste management, landscaping and other facilities contracts, etc.

Dining - $43.7M
Includes salary and fringe costs for contracted staff and other misc service contracts.

Research - $19.9M
Includes sub-agreements as well as consulting services, lab and facility costs.

Other - $113.4M
Includes Education Abroad, ITS contracts, Foundation support, Athletics game operations.

UConn Other Expenses

$M	FY25 Actuals	FY26 Forecast	FY27 Budget
Travel	$30.3	$31.2	$31.2
Fees/Dues/Subscriptions	29.5	30.5	31.2
Dining Food Purchase	22.6	22.9	23.5
Supplies	8.3	15.3	15.7
Rentals and Leases*	11.1	8.9	9.2
Telecommunications	6.9	6.9	6.9
Transportation/Motor Vehicles	8.5	9.4	9.7
Other (Athletics Revenue Share, Insurance, Animal Care, etc.)	2.9	24.1	21.7
Total Other Expenses	**$120.1**	**$149.3**	**$149.0**

*Includes short-term housing agreements

Note: Use of decimals may result in rounding differences.

The remaining operating expenses of $149.0M include various activities among the academic and administrative units. Supplies and travel are expected to decline modestly due to a reduction of grant & contract revenue and related spend.

UConn Debt / Capital

The Debt / Capital estimate of $102.9 million primarily includes debt service payments for revenue bonds and funds transferred to capital accounts for projects.

$M	FY25 Actuals	FY26 Forecast	FY27 Budget	Purpose
Debt Payments	$26.2	$31.5	$24.5	Recreation center, stadia, cogen (paid off in FY25) & housing debt payments.
Long-term Leases & Software Subscriptions	17.1	32.6	35.8	Entries classified as long-term software & housing leases
Repair & Renovation Projects	91.9	24.8	22.6	High priority infrastructure repairs & improvements to student learning spaces.
Housing Plan Re-Investment	31.6	20.0	20.0	Reinvestment of housing/dining gain.
Total	**$166.8**	**$108.9**	**$102.9**	

Note: Use of decimals may result in rounding differences.

UConn FY27 Proposed Spending Plan

UConn Storrs & Regional Campuses	FY26 Forecast	FY27 BOT Budget	Variance	% Variance
Total State Support	$269.8	$258.4	($11.3)	-4.2%
Tuition & Mandatory/Course Fees	790.8	822.3	31.5	4.0%
Grants & Contracts - Financial Aid	84.9	85.7	0.8	1.0%
Grants & Contracts - Other	265.6	259.0	(6.7)	-2.5%
Auxiliary Revenue	292.7	303.2	10.5	3.6%
Foundation Reimbursement	58.1	63.2	5.1	8.8%
Investment Income	21.5	21.5	0.0	-0.2%
Other Revenues	54.8	56.1	1.3	2.4%
Total Revenues	**$1,838.2**	**$1,869.5**	**$31.3**	**1.7%**
Salary/Benefits	$976.3	$1,025.7	$49.4	5.1%
Financial Aid - Tuition Funded	218.2	229.9	11.7	5.4%
Financial Aid - Other	122.8	121.6	(1.2)	-1.0%
Energy & Equipment	51.8	53.8	2.0	3.8%
Purchased Services	210.5	215.8	5.4	2.5%
Capital Projects/Debt Payments	108.9	102.9	(6.1)	-5.6%
Other Expenses	149.3	149.0	(0.3)	-0.2%
Total Expense	$1,837.7	$1,898.7	$60.9	3.3%
Gain/(Loss)	$0.5	$(29.2)	$(29.7)	
Mitigation		$29.2		
Net Gain/(Loss)	**$0.5**	**$0.0**	**$(0.5)**	

Note: Use of decimals may result in rounding differences.

UConn will be strategically increasing enrollment, reducing expenses, and reallocating resources to deliver a balanced budget in support of the operational priorities.

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UConn FY27 Spending Plan Resolution

RECOMMENDATION

That the Board of Trustees approve the Spending Plan for Fiscal Year 2027 of $1,898.7 million for the University of Connecticut, Storrs and Regional Campuses.

RESOLUTION

"Be it resolved that the Board of Trustees approve the Fiscal Year 2027 Spending Plan of $1,898.7 million for the University of Connecticut, Storrs and Regional Campuses."

UCONN
HEALTH

Fiscal Year 2027 Budget

FY26 Approved Budget

UConn Health	FY2026 BOT Budget
State Support	$ 144.3
Tuition and Fees	36.1
Grants & Contracts	107.1
Interns/Residents	99.5
Net Patient Revenue	1169.3
Other Revenue	253.1
Total Revenues	**$ 1,809.5**
Salaries & Wages	$ 678.3
Fringe Benefits	187.8
Temporary/Contractual Support	213.9
Drugs/Medical Supplies	378.7
Resident and Fellow house staff	83.3
Utilities	18.6
Interest Expense on Debt Service	8.0
Purchased Services	186.9
Other Expenses	82.0
Capital Projects/Debt Payments	33.8
Total Expenses	**$ 1,871.3**
Net Income/(Loss)	**($ 61.8)**
Budget Stabilization Fund	15.1
Mitigation Plan	46.7

Note: Use of decimals may result in rounding differences.

- The approved UConn Health Budget for FY26 had a $46.7 million Mitigation plan.
- As promised, we have achieved our Project Thrive targeted savings. As a result of increased clinical revenues, a slower pace of hiring, lower operating expenses, and reduced capital expenditures.

FY26 Year End Forecast

UConn Health	FY2026 Forecast	FY2026 Budget	Variance	% Variance
State Support	$ 144.3	$ 144.3	$ 0.0	0.0%
Tuition and Fees	36.3	36.1	0.2	0.6%
Grants & Contracts	105.6	108.1	(2.4)	(2.3%)
Interns/Residents	96.1	98.2	(2.1)	(2.1%)
Net Patient Revenue	1215.8	1203.8	12.0	1.0%
Other Revenue	306.5	295.6	10.9	3.7%
Total Revenues	**$ 1,904.6**	**$ 1,885.9**	**$ 18.6**	**1.0%**
Salaries & Wages	$ 700.6	$ 699.4	$ 1.2	0.2%
Fringe Benefits	185.6	184.9	0.7	0.4%
Temporary/Contractual Support	252.2	244.6	7.6	3.1%
Drugs/Medical Supplies	401.0	398.8	2.1	0.5%
Resident and Fellow house staff	82.3	82.0	0.3	0.4%
Utilities	18.8	18.7	0.1	0.5%
Interest Expense on Debt Service	7.8	7.5	0.2	3.3%
Purchased Services	157.1	160.8	(3.7)	(2.3%)
Other Expenses	79.7	80.5	(0.8)	(1.0%)
Capital Projects/Debt Payments	24.7	23.8	0.9	3.7%
Total Expenses	**$ 1,909.7**	**$ 1,901.1**	**$ 8.7**	**0.5%**
Net Income/(Loss) After Mitigation Plan	**($ 5.1)**	**($ 15.1)**		
Budget Stabilization Fund	5.1	15.1		
Net Income/(Loss)	**$ .0**	**($ .0)**		

Note: Use of decimals may result in rounding differences.

- During FY26, UConn Health recognized favorable net patient care revenue and revenue related to pharmacy services.
- These gains are partially offset by additional spending in temporary/contractual support, drugs and medical supplies due to increased volumes.
- The revenues and expenses reflect the results of the significant mitigating actions.

UCONN HEALTH

Material negative impact on the FY27 budget development

UConn Health

FY2027 Material Impacts

Description	Amount
State negotiated FY26 and FY27 Salary and Fringe Benefit increases	63.2
Additional State Support for FY26 and FY27 estimated increases	(7.5)
FY27 additional cost for Prescription Drug Fringe Benefit	7.0
Total Impact to FY2027	**$ 62.7**

FY2027 Estimated loss after budget adjustments for increased revenue and expenses	**$ (54.3)**

UCONN HEALTH

FY27 Mitigation Plan Examples

Permanent/Ongoing Savings	
Category	Initiative
Workforce	Review and pause non-critical, non-revenue generating hires. Review of overtime and temporary staff for non-revenue generating areas.
Operating Expenses	Pause non-essential travel, functions, events and catering.
Clinical Financial Improvements	Productivity and Revenue cycle review.
Contracts and Other Expenses	Review of purchase service contracts and pause non-essential minor equipment purchases.
Ancillary Businesses	Review the possibility in increasing rates in the ancillary services.

One-Time Savings	
Category	Initiative
Capital/Fund Balances	Decrease in capital projects and fund balance use.

Administration Will Develop a Detailed Plan for FY 2027

Examples from FY2026 Implementing Project Thrive & Strategic Plan Initiatives

- **Expand Operating Room Capacity**
  - ✓ 2/3/26 - Opened 2nd Hybrid OR Room (OR #14)
- **Expand Infusion Capacity**
  - ✓ 1/26/26 – Renovated and opened CT6 Unit with 21 infusion chairs (up from 14), also enabling Cancer Center to double infusion services on OP4
- **Grow ED Capacity & Improve Throughput**
  - ✓ Dec 2025 – Opened ED Advanced Triage Unit to expand ED access, capacity & throughput & reduce patient wait times & length of ED stay
- **Huron Initiatives to Improve JDH Throughput and Revenue Cycle**
  - ✓ 1/12/26 – Initiated Provider Regionalization
  - ✓ 1/15/26 – Opened Short Stay Unit in JDH
  - ✓ 1/21/26 – EPIC Work queue redesign went live
  - ✓ 11/17/25 – Initiated in-house high-dollar case reviews
- **Implement Watchman**
  - ✓ 2/5/26 First Case - Minimally invasive procedure to reduce stroke risk in patients with AFib
- **Implement Spinraza**
  - ✓ 2/4/26 First Case - High impact treatment for rare disease
- **Expand Esketamine Clinic**
  - ✓ 2025 Significant expansion through 2025 to increase access for those w/treatment-resistant depression

Hybrid 2 OR

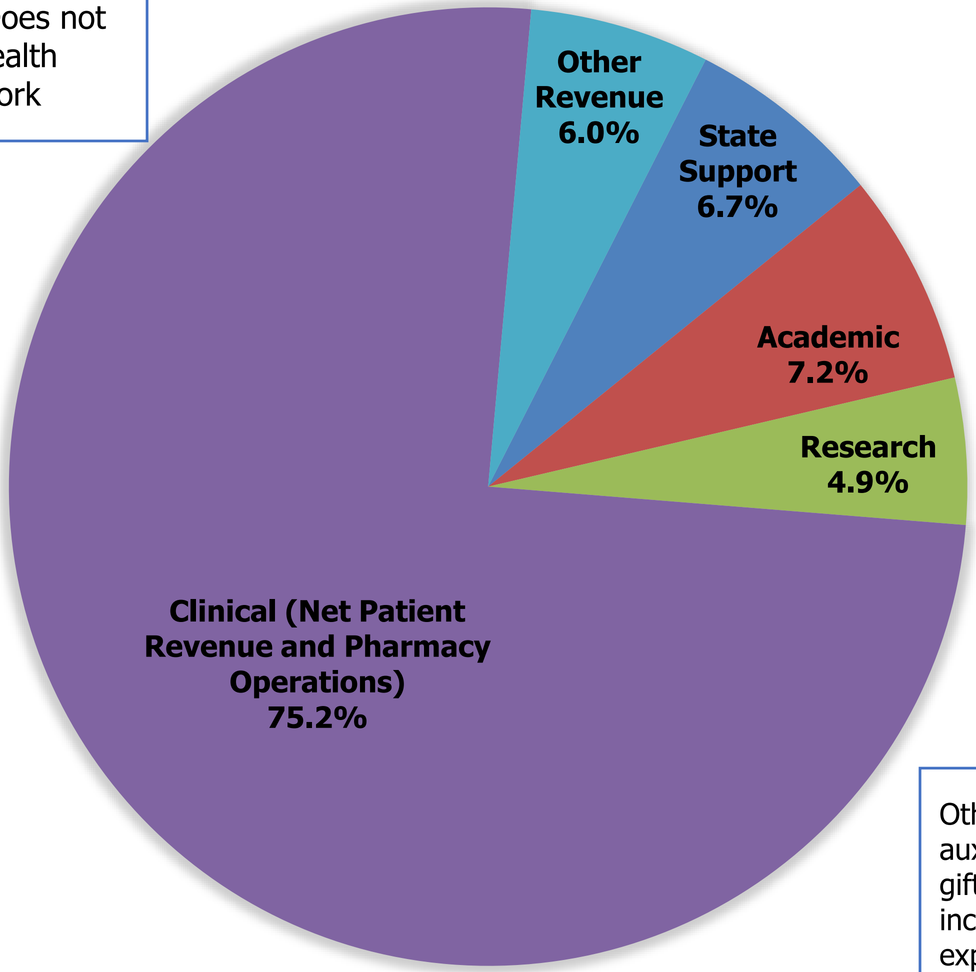
ED Advanced Triage Unit

UCONN HEALTH

UConn Health Revenue by Source of Funds

$2.11 Billion

Includes Solnit. Does not include UConn Health Community Network



Other Revenue includes auxiliary services, gifts/endowments and internal income (offset by internal expense)

FY27 Budget

- 75.2% of total revenue is funded by patients
- 6.7% of total revenue is funded by the State
- Revenues will increase 10.7% over FY26, mainly driven by patient care revenue.

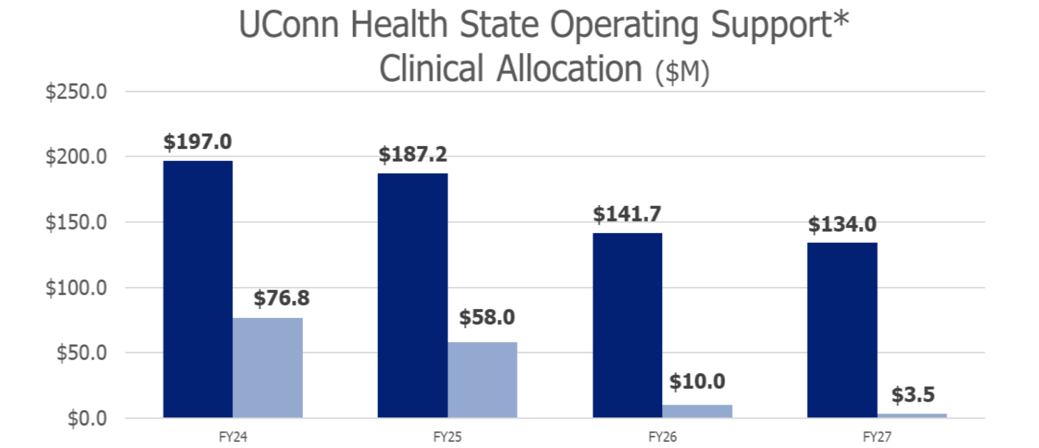
UCONN HEALTH

State Support

FY27: Less state funds available for all operations as legislatively directed funds have increased
State support for clinical operations has significantly decreased

State Support for Operations	FY27	FY26
Operating Expenses*	**$ 134.0**	**$ 141.7**
State Support for Legislatively Directed Funds		
AHEC	0.4	0.4
Poison Control - Cannabis Regulatory Fund	0.2	0.2
Neuromodulation Treatment	2.0	-
Endometriosis Data and Repository Program	1.0	1.0
Migraine Study	0.2	0.2
Various Grants		
Menopause Toolkit	0.1	-
Medicaid Population Health Pilot	1.8	-
Total State Support for Legislatively Directed Funds	**$ 5.7**	**$ 1.8**
Fringe Benefits	0.8	0.8
Total State Support	**$ 140.5**	**$ 144.3**

*FY2027 Operating Expenses reflect a $1.5 million decrease in allotment related to SB1 sec 213 and 214 due to Physician Supplemental payment estimated to be $3,674,000



FY2027 includes a $1.5 million decrease in allotment related to SB1 sec 213 and 214 due to Physician Supplemental payment estimated to be $3,674,000

*Chart excludes Legislatively Directed Funds and fringe benefits

Net Patient Revenue

Net Patient Revenue ($M)					
	FY2027 Budget	FY2026 Forecast	FY2025 Actuals	*Variance (FY27 vs FY25)	*% Variance (FY27 vs FY25)
John Dempsey Hospital	$ 944.1	$ 813.0	$ 728.5	$ 170.6	23.4%
UConn Medical Group	178.5	164.5	158.7	19.8	12.5%
Dental Clinics	11.7	11.3	11.5	0.2	1.9%
Pharmacy	234.1	227.0	195.2	38.9	19.9%
Total	**$ 1,368.4**	**$ 1,215.8**	**$ 1,094.0**	**$ 229.4**	**21.0%**

John Dempsey Hospital (JDH)
$944.1M
Acute care, University teaching hospital licensed for 307 beds. Inpatient/Outpatient Services and Urgent Care

UConn Medical Group (UMG)
$178.5M
Among the largest multi-specialty faculty clinical group practices in the region

Dental Clinics (University Dentist and UConn Dental Clinics)
$11.7M
Faculty and resident dental care practices

Pharmacy (UHPSI, UHIPS)
$234.1M
Specialty medication therapy, home infusion program

*Variance for John Dempsey Hospital excludes $45 million to be transferred to the Joint Venture Hospitals

Other Revenue

Other Revenue ($M)			
	FY2027 Budget	FY2026 Forecast	FY2025 Actuals
Auxiliary Services	$ 50.3	$ 23.8	$ 20.1
Gift and Endowment Revenue	7.1	6.0	5.8
Contractual and Other Income	69.7	68.1	62.8
Investment Income	6.7	8.2	11.7
Internal Income	210.4	200.4	168.3
Total	**$ 344.1**	**$ 306.5**	**$ 268.7**

Auxiliary Services $50.3M
Solnit, Creative Child Care, Parking, Family Medicine contracts, Perfusion Services etc.

Gift and Endowment $7.1M

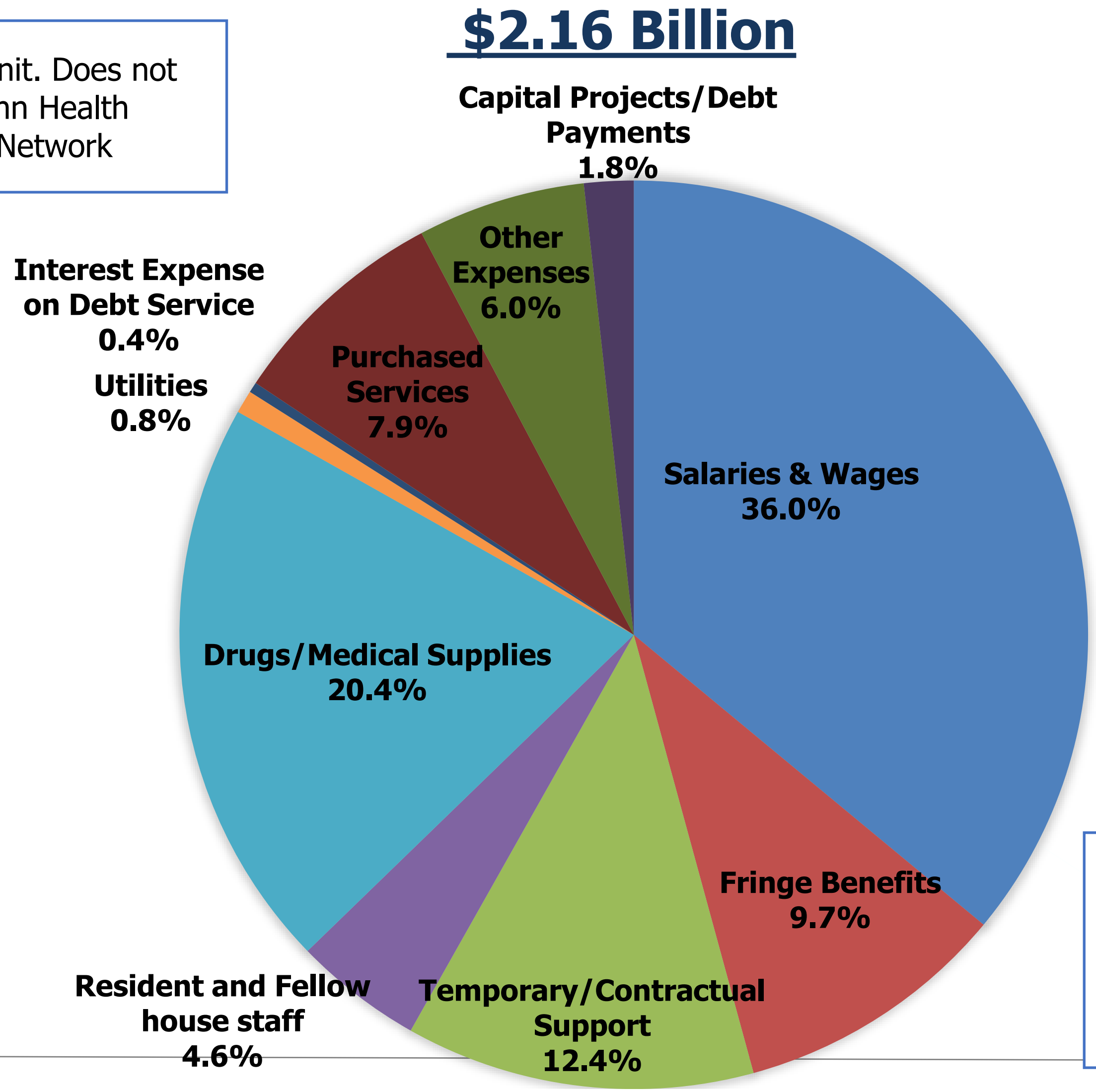
Contractual and Other Income $69.7M
JDH external contract pharmacy, NNICU agreement and other contracts/agreements

Investment Income $6.7M
Short term investment fund (STIF) rates expected to drop

Internal Income $210.4M
JDH internal contract pharmacy, JDH/SOM interns and residents, dental house staff and rental fees

UConn Health
FY27 Proposed Spending Plan

Includes Solnit. Does not include UConn Health Community Network



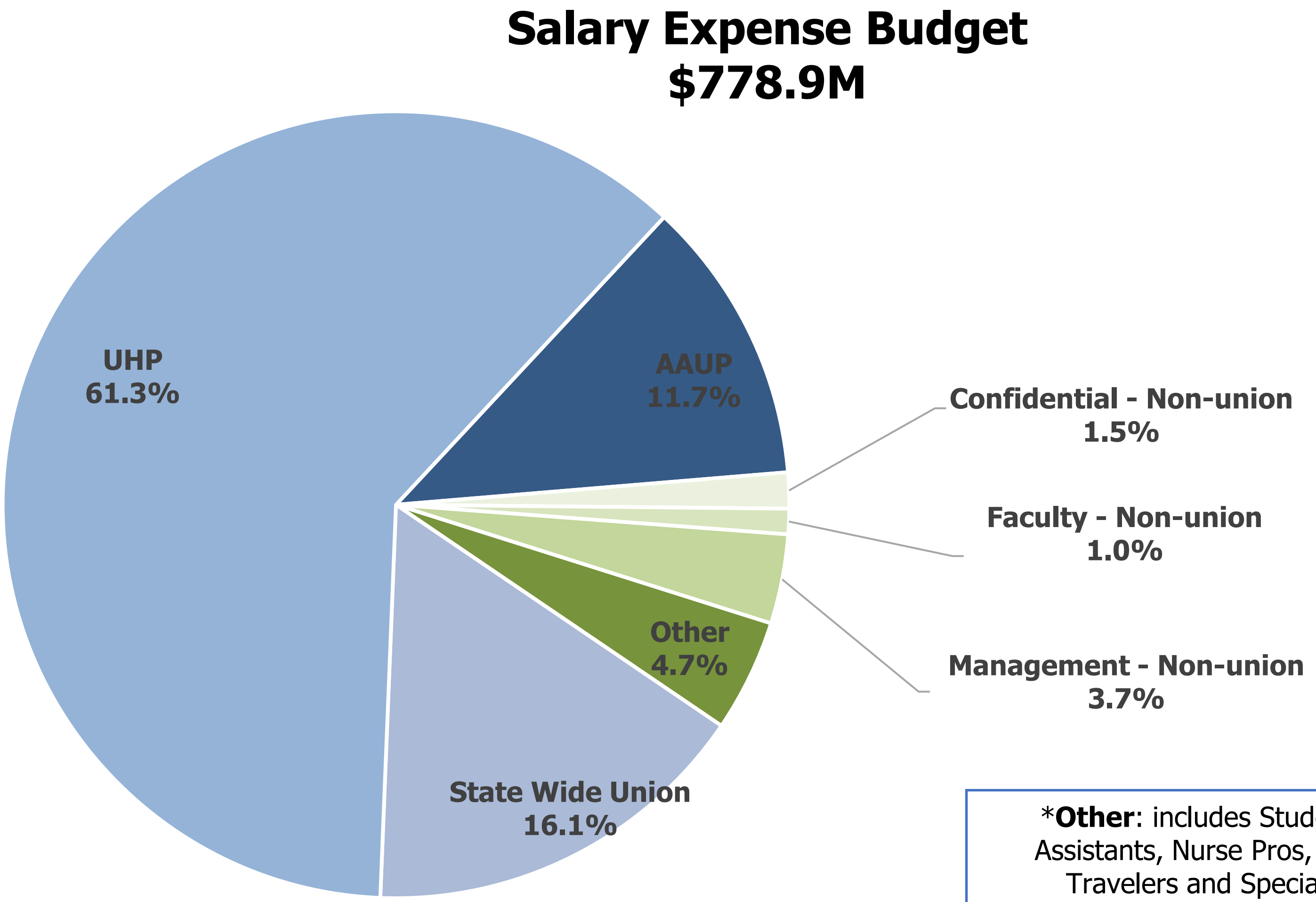
Other Expenses includes items such as Grants Sub contracts, Insurance and Repairs/Maintenance

FY27 Budget

- 63% of total expense is allocated to personnel cost
- Drugs and Medical Supplies increases related to rate and volume

UCONN HEALTH

FY27 Salaries & Wages



*__Other__: includes Students, Grad Assistants, Nurse Pros, Residents, Travelers and Special Payroll

Chart excludes Solnit employees

89.2% of employees are covered by collective bargaining agreements.

Salary increases of 4.5% for FY26 and FY27 are included.

New positions and vacancy refills are reviewed and approved strategically

Drugs and Medical Supplies

Drugs and Medical Supplies ($M)			
	FY2027 Budget	FY2026 Forecast	FY2025 Actuals
Drugs	$ 318.6	$ 285.8	$ 248.0
Medical Supplies	122.9	115.2	109.7
Total	**$ 441.6**	**$ 401.0**	**$ 357.7**

Drugs
Rate increases along with volume increase in JDH, UMG, Pharmacy and Dental Clinics

Medical Supplies
Rate increases along with volume increase in JDH, UMG and Pharmacy

FY27 Proposed Spending Plan

UConn Health	FY2027 Budget	FY2026 Forecast	Variance	% Variance
State Support	$ 140.5	$ 144.3	$ (3.8)	(2.6%)
Tuition and Fees	38.1	36.3	1.8	5.0%
Grants & Contracts	104.1	105.6	(1.5)	(1.4%)
Interns/Residents	113.3	96.1	17.2	17.9%
Net Patient Revenue	1368.4	1215.8	152.6	12.5%
Other Revenue	344.1	306.5	37.7	12.3%
Total Revenues	**$ 2,108.5**	**$ 1,904.6**	**$ 203.9**	**10.7%**
Salaries & Wages	$ 778.9	$ 700.6	$ 78.3	11.2%
Fringe Benefits	210.6	185.6	25.1	13.5%
Temporary/Contractual Support	268.6	252.2	16.4	6.5%
Drugs/Medical Supplies	441.6	401.0	40.6	10.1%
Resident and Fellow house staff	99.0	82.3	16.7	20.3%
Utilities	17.7	18.8	(1.2)	(6.2%)
Interest Expense on Debt Service	8.0	7.8	0.3	3.3%
Purchased Services	171.1	157.1	14.0	8.9%
Other Expenses	129.3	79.7	49.7	62.3%
Capital Projects/Debt Payments	38.1	24.7	13.3	54.0%
Total Expenses	**$ 2,162.8**	**$ 1,909.7**	**$ 253.1**	**13.3%**
Net Income/(Loss) Prior to Mitigation Plan	**($ 54.3)**	**($ 5.1)**		
Budget Stabilization Fund	**-**	**5.1**		
Mitigation Plan (Work in Progress)	**54.3**	**-**		
Net Income/(Loss)	**($ .0)**	**$ .0**		

Note: Use of decimals may result in rounding differences.

UCONN HEALTH

UConn Health FY27 Spending Plan Resolution

RECOMMENDATION

That the Board of Trustees approve the Spending Plan for Fiscal Year 2027 of $2,162.8 million for UConn Health.

RESOLUTION

"Be it resolved that the Board of Trustees approve the Fiscal Year 2027 Spending Plan of $2,162.8 million for UConn Health."

BACKGROUND

The Fiscal Year 2027 spending plan includes $2,108.5 million of revenue, including estimated state support of $140.5 million, to cover $2,162.8 million in expenses. Mitigation plans are currently underway to cover the shortfall. UConn Health will report back to the Board on a quarterly basis to provide updates on the plans.

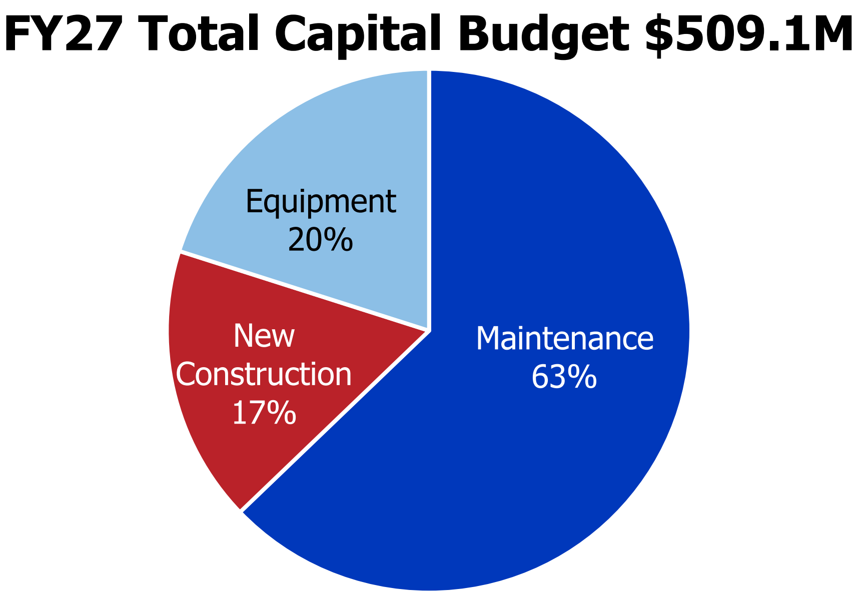
Capital Plan

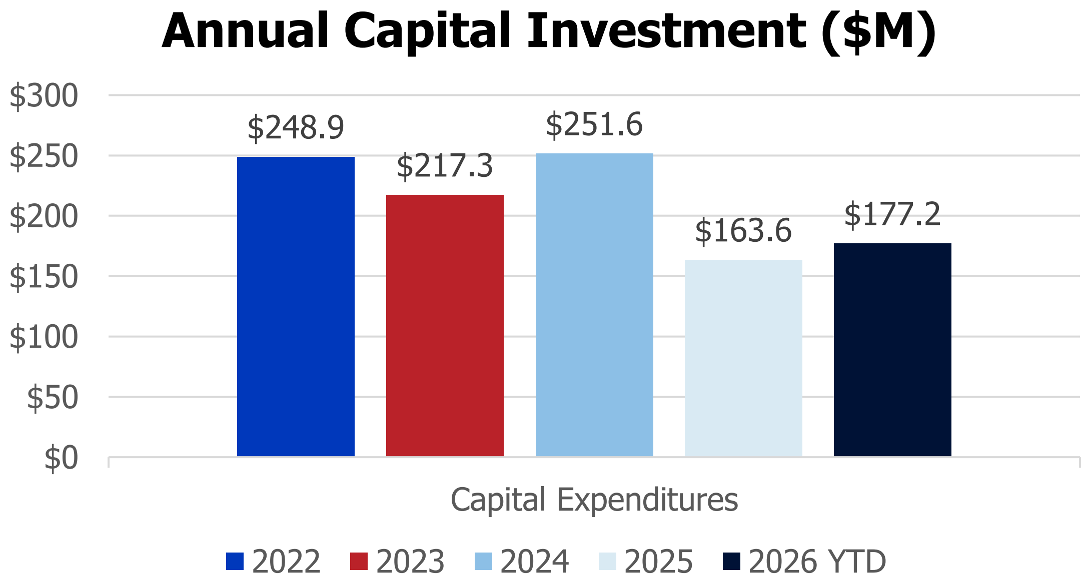
Capital Program Overview

Through the continued partnership and investment of the State of Connecticut under the UCONN 2000 program, the University maintains a robust capital program supporting academic excellence, research, infrastructure renewal, and student success.

$250.1 million of new bond funds added to UCONN 2000 to support faculty start up, equipment, athletics, UCH deferred maintenance and clinical growth.

FY27 Capital Budget includes $268 million for UConn and $241.1 for UConn Health





Major UCONN 2000 Changes for FY27

Capital Funds ($M)		Prior Approved State Bonds	FY27 New Request	New UCONN 2000 Bonds
UConn				
	Information Technology Security & Equipment		$10.0	$10.0
	Digital Learning Infrastructure-Regional Campuses	3.0		3.0
	Top Tier Faculty: Start Up		20.0	20.0
	Eminent Faculty: Start Up	46.1		46.1
	Athletics Field House and Gampel Improvements			40.0
UConn Total		**$49.1**	**$30.0**	**$119.1**
UConn Health				
	Clinical Equipment to Enhance Revenue Growth	35.0		35.0
	Deferred Maintenance	90.0		90.0
	Information Technology Security, Infrastructure & Equipment	6.0		6.0
UConn Health Total		**$131.0**		**$131.0**
Grand Total		**$180.1**	**$30.0**	**$250.1**

*PA26-68 shifted existing bond authorizations and new authorizations into the UCONN 2000 program.

UCONN 2000 Fundraising - Completed thru FY28

- New funding requires a cumulative milestone fundraising target of $100 million by FY32
  - $40M for operational expenses inclusive of $10M endowed
  - $60M for construction expenses

- Annual bond authorization approval is based on reaching the cumulative targets
  - If cumulative target not met, the annual bond authorization will not be approved and projects will need to stop

Cumulative Milestone Fundraising Targets ($M)	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32
	$20.0	$31.5	$43.0	$54.5	$66.0	$77.5	$89.0	$100.0
Fundraising Completed = $61.9M Endowed goal met								
Academic-Gant				2.2				
Athletics-Gampel				29.5				
Athletics-Field House				29.3				
Athletics-Volleyball				0.8				
Athletics-Tennis Courts				0.1				

FY27 UConn Capital Budget $475M

UCONN 2000 Bond Funded Projects ($M)	Total
UConn Academic and Research Facilities	**$28.5**
Gant Repairs & Renovations	23.5
Academic Building	5.0
UConn Deferred Maintenance	**152.5**
Campus Infrastructure, Renewal & Strategic Improvements	34.0
Environmental Remediation & Underground Tank Relocations	3.0
Field House & Gampel Improvements	76.5
Programmatic Renovations	33.0
Surface & Garage Parking	6.0
UConn Equipment	**54.1**
UCH Deferred Maintenance	**90.0**
UCH Equipment	**41.0**
UCH Joint Venture	**76.0**
Total UCONN 2000 Bond Funded Projects	**$442.1**
Facilities Repairs & Programmatic Improvements (University)	11.1
Residential Refresh Program (University)	20.0
Energy Program & Solar Array (Gifts)	1.8
Total University/Gift Funded Projects	**$32.9**
Grand Total FY27 Capital Budget	**$475.0**

UConn
FY27 Capital Spending Plan Resolution

RECOMMENDATION

That the Board of Trustees approve a capital budget of $475,000,000 for Fiscal Year 2027 which is comprised of $442,100,000 of UCONN 2000 State GO bond funds, and $32,900,000 of University and gift funds. The Administration recommends that the Board of Trustees adopt the Resolution below.

RESOLUTION

"Be it resolved that the Board of Trustees approve the Fiscal Year 2027 capital budget of $475,000,000 for the University of Connecticut Storrs and Regional Campuses."

UConn
34th Supplemental Indenture Resolution

RECOMMENDATION

That the Board of Trustees approve the Thirty-fourth Supplemental Indenture, substantially in the form attached hereto, authorizing University of Connecticut General Obligation Bonds secured by the State of Connecticut's Debt Service Commitment in an amount not to exceed $442,100,000 plus costs of issuance, plus amounts carried forward from the amended and restated Thirty-third Supplemental Indenture.

RESOLUTION

"Be it resolved that the Board of Trustees approve the Bond Authorizations as set forth in the Thirty-fourth Supplemental Indenture."

UConn
28th Revised Supplemental Indenture Resolution

RECOMMENDATION

That the Board of Trustees approve the reallocation of bond authorizations among capital projects by amending Appendix A of the Twenty-eighth Supplemental Indenture as follows:

- Decrease UCH Deferred Maintenance by $10,780,570.77
- Increase UCH Equipment by $10,780,570.77

RESOLUTION

"Be it resolved that the Board of Trustees approve the Revised Allocation of Bond Authorizations as set forth in the Twenty-Eighth Supplemental Indenture."

FY27 UConn Health Capital Budget $34.1M

$241.1M including $207M of UCONN 2000 funds

Projects ($M)	**Total**
UConn Health Operating Funds*	
Campus Renovations	5.0
Clinical Equipment	3.0
Deferred Maintenance	8.0
Information Technology Security and Equipment	3.0
Revenue Growth Investment	2.0
Research Capital Use Allowance	8.0
Other / Contingency	5.1
Total UConn Health Operating Funded Projects	**$34.1**

*Categories/Projects may be redistributed based on UConn Health Capital Prioritization

UConn Health
FY27 Capital Spending Plan Resolution

RECOMMENDATION

That the Board of Trustees approve a capital budget for Fiscal Year 2027 of $34,100,000 of UConn Health funds. The Administration recommends that the Board of Trustees adopt the Resolution below.

RESOLUTION

"Be it resolved that the Board of Trustees approve the Fiscal Year 2027 capital budget of $34,100,000 for the University of Connecticut Health Center."

UCONN