UCONN HEALTH

June 17, 2026

TO: Members of the Board of Trustees

FROM: Andrew C. Agwunobi, MD, MBA
EVP for Health Affairs
Chief Executive Officer for UConn Health

Jeffrey P. Geoghegan, CPA
Executive Vice President for Finance and Chief Financial Officer
UConn Health

RE: Fiscal Year 2027 Capital Budget Spending Plan for UConn Health

RECOMMENDATION:

That the Board of Trustees approve a capital budget spending plan of $34.1 million for Fiscal Year 2027, which is comprised of UConn Health operating funds.

RESOLUTION:

"Be it resolved that the Board of Trustees approve a capital budget spending plan of $34.1 million for Fiscal Year 2027 for UConn Health."

BACKGROUND:

The proposed capital budget spending plan for Fiscal Year 2027 of $34.1 million is comprised of UConn Health operating funds. The UCONN 2000 bond funds for UConn Health of $134 million and for the Joint Venture Initiative of $76 million are separately approved as part of the UConn Storrs and Regionals capital budget. To manage all capital fund sources in a strategic and transparent manner, the following chart provides the total all funds capital budget spending plan for UConn Health.

Fiscal Year 2027 Capital Budget Spending Plan

UConn 2000	
Deferred Maintenance	90.0
System telecommunications infrastructure upgrades, improvements and expansions	35.0
Equipment, library collections and telecommunications	6.0
Total UConn 2000	**$131.0**
UConn 2000 Bond Funds - Joint Venture Initiative	
Deferred Maintenance Finance Corp	16.0
Information Technology/ Equipment Finance Corp	50.0
Working capital (or Information Technology/ Equipment UCH if needed)	10.0
Total UConn 2000 Bond Funds - Joint Venture Initiative	**$76.0**
UConn Health Operating Funds*	
Campus Renovations	5.0
Clinical Equipment	3.0
Deferred Maintenance	8.0
Information Technology Security and equipment	3.0
Revenue Growth Investment	2.0
Research Capital Use Allowance	8.0
Other/Contingency	5.1
Total UConn Health Operating Funds	**$34.1**
Grand Total FY27 Capital Budget	**$241.1**

*Categories/Projects may be redistributed based on UConn Health Capital Prioritization